

TEE PEE RANCH LANDOWNERS' ASSOCIATION
1409085
AMENDMENTS TO BY-LAWS
AUGUST 2000

MAR 20 2001

WHEREAS Article 7 of the By-Laws of the Tee Pee Ranch Landowners' Association proposes: "These By-Laws may be amended by action of the Board of Directors.", and
WHEREAS the 2000-2001 Tee Pee Ranch Landowners' Association Board of Directors deems certain amendments necessary to the By-Laws, the following amendments are hereby ratified.

ARTICLE ONE: DIRECTORS

Section 3: Compensation

Reference By-Laws Article IV

No director shall receive compensation for travel expenses incurred in the normal performance of his duties without approval of a quorum of the board.

ARTICLE TWO: DIRECTORS

Section 7: Action without Meeting

Reference By-Laws Article IV

Any action required or permitted to be taken at any meeting of the Board of Directors may be taken without a meeting, if prior to such action a verbal consent is obtained from all members of the Board, and such consent is filed with the minutes of proceedings of the Board.

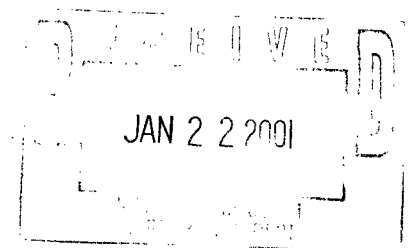
ARTICLE THREE: OFFICERS AND THEIR DUTIES

Section 8: Duties

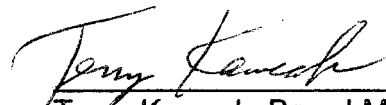
Reference By-Laws Article V

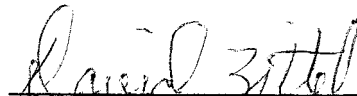
All disbursements shall be made by check requiring two signatures of the Board of Directors.

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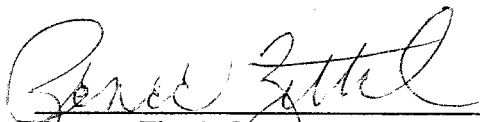


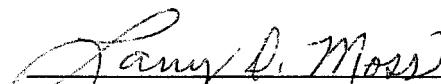

Cindy Valenzuela, President

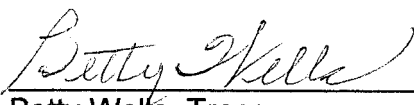

Terry Kawcak, Board Member


David Zittel, Vice President


Ben Ramer, Board Member


Renee Zittel, Secretary


Larry Moss, Board Member


Betty Wells, Treasurer

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