

TEE PEE RANCH LANDOWNERS' ASSOCIATION

AMENDMENTS TO BY-LAWS

WHEREAS Article 7 of the By-Laws of the Tee Pee Ranch Landowners' Association proposes: " These By-Laws may be amended by action of the Board of Directors. ", and

WHEREAS the 98-99 Tee Pee Ranch Landowners' Association Board of Directors deems certain amendments necessary to the By-Laws, the following amendments are hereby ratified.

ARTICLE ONE : MEETING OF MEMBERS

Section 1. Reference By-Laws Article III

For the cause of communal welfare and security, alcohol, weapons, and pets are prohibited at any meetings of members.

Section 2. Reference By-Laws Article III : Section 3

Reference NMS 53-8-14

Written notice, stating the place, date, and time of the Annual meeting of members shall be sent to each member at the address as it appears on the records of the Association in the winter newsletter. In the event no winter newsletter is issued, notification shall be issued not less than ten nor more than fifty days before the date of the Annual meeting.

Section 3. Reference By-Laws Article III : Section 4

Reference NMS 53-8-16

The presence of members or of proxies entitled to cast ten percent (10%) of all votes shall constitute a quorum.

Section 4. Reference By-Laws Article III : Section 5

Reference NMS 53-8-15

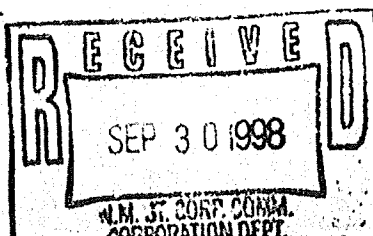
Members may vote in person or by proxy. Proxy shall be a notarized document executed by the member or by the member's duly authorized attorney-in-fact. Proxy document shall be registered with the Secretary of the Landowners' Association before the Call to Order of the meeting. No proxy shall be valid after eleven months from the date of its execution.

Section 5. Reference By-Laws Article III

Reference Articles of Incorporation Article V

Reference NMS 53-8-15

Every owner of a lot in the Subdivision shall be a Member of the Association. The member shall be entitled to one vote for each lot or parcel owned. In no event shall more than one vote be cast with respect to any lot or parcel. In no event shall any requirement other than ownership of a lot or parcel be imposed upon any landowner in order to restrict or impede the member's right to vote.



AMENDMENTS TO BY-LAWS
Page two of two

ARTICLE TWO : DIRECTORS

Section 1. Reference By-Laws Article IV : Section 1
The number of directors shall be no fewer than five.

Section 2. Reference By-Laws Article IV : Section 4
Reference NMS 53-8-18 D

A director may be removed with or without cause by a vote of two-thirds of the directors voting at a regular or special meeting. The director to be removed shall have an opportunity to be heard at said meeting. A vacancy in the event of removal of a director shall be filled by appointment of the remaining Board members until such time as the successor shall be duly elected.

Section 3. Reference By-Laws Article IV : Section 8
Reference NMS 53-8-23 B

The Board of Directors may grant ex-officio membership status to any one or more officers of the corporation.

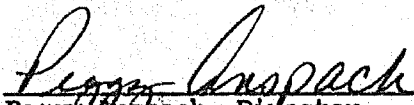
IN WITNESS WHEREOF we, being all of the Directors and Officers of the Tee Pee Ranch Landowners' Association, Inc., have hereunto set our hands this 29th day of AUGUST, 1998.



Norman Yades, Director
President



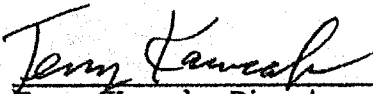
Ben Ramer, Director
Vice-President



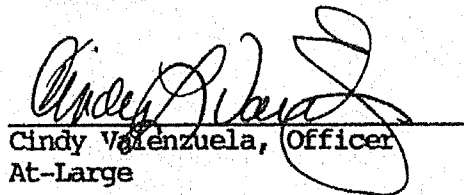
Peggy Anspach, Director
Secretary



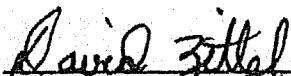
Miriah Medina, Director
Treasurer



Terry Kawcak, Director
At-Large



Cindy Valenzuela, Officer
At-Large



David Zittel, Officer
At-Large

